

## Explanation of variances – pro forma

Name of smaller authority: **Owby by Spital Parish Council**  
 County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,454	6,220				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Restated from 2020/21 due to not sharing out CPC assets with Normanby by Spital PC. Identified and disclosed to PKF
2 Precept or Rates and Levies	6,725	7,000	275	4.09%	NO		
3 Total Other Receipts	1,093	5,099	4,006	366.51%	YES		Inclusion of CPC income not previously declared
4 Staff Costs	2,236	2,705	469	20.97%	YES		Previous year was lacking a clerk for several months. 2021/22 had a clerk for full year.
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	7,816	5,624	-2,192	28.05%	YES		Previous year reflected refund of grant monies no longer applicable.
7 Balances Carried Forward	6,220	9,990			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,818	9,990				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,406	7,817	-6,589	45.74%	YES		Asset value now reflects 50% as other half is with Normanby by Spital PC
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable