

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,647	10,253	1,606				
2 Precept or Rates and Levies	10,995	11,559	564	3.51%	NO		
3 Total Other Receipts	11,359	9,271	-2,088	-17.66%	YES		Large Vat refund received based on grant funding spend from previous year
4 Staff Costs	4,137	3,917	-220	-7.21%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	16,395	16,459	64	0.20%	NO		
7 Balances Carried Forward	10,253	8,647	-1,606	-15.66%	YES		Purchase of Shelter for the community park (from Grant funding awarded previous year)
8 Total Cash and Short Term Investments	14,315	6,563	-7,752	-53.94%			
9 Total Fixed Assets plus Other Long Term Investments and	16,033	23,179	7,146	44.58%			
10 Total Borrowings			0	0.00%	NO		Addition of Shelter on the community park

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

