

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only)
 Insert figures from Section 2 of the AGAR in all [REDACTED] highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,738	8,647				Explanation of variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,999	10,990	995	9.96%	NO		
3 Total Other Receipts	13,310	11,289	-2,051	15.41%	YES	Less grant funding	
4 Staff Costs	3,039	4,207	1,258	41.40%	YES	Increased wage costs	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,346	19,306	-2,039	11.11%	NO		
7 Balances Carried Forward	8,647	10,283				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,647	10,283				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	0	0	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)