

Explanation of variances – pro forma

Name of smaller authority: **Owntly by Spita Parish Council**
 County area local councils and **Lincolnshire**
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- * variances of more than 15% between totals for individual boxes (except variances of less than £200);
- * New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- * a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/2023 £	2023/2024 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,890	6,738					
2 Precept or Rates and Levies	9,899	9,995	405	4.23%	NO		
3 Total Other Receipts	12,728	13,510	582	4.57%	NO		
4 Staff Costs	2,893	3,039	146	5.05%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	22,669	18,345	-4,324	19.07%	YES		Decreased spend on community park
7 Balances Carried Forward	6,726	8,647			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,726	9,647				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,314	16,033	1,719	12.01%	NO		Asset value reflects capital purchases and donations made/received for community park.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable