

Explanation of variances – pro forma

Name of smaller authority: **Owby by Spital Parish Council**

County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/2022 £	2022/2023 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,220	9,990				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	9,580	2,580	36.86%	YES		Increase due to new staff training requirements and increased ground maintenance costs.
3 Total Other Receipts	5,099	12,728	7,629	149.62%	YES		Includes £5648 Ringfenced donations received in respect of community park purchases.
4 Staff Costs	2,705	3,044	339	12.53%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	5,624	22,518	16,894	300.39%	YES		Increased costs and also spend of donations received on community park purchases (£5947) .
7 Balances Carried Forward	9,990	6,736			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,990	6,736				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,817	14,314	6,497	83.11%	YES		Asset value reflects capital purchases and donations made/received for community park.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Chairman
Signed

Date

Clerk
Signed

Date